

## AUDITOR'S INDEPENDENCE DECLARATION



**PricewaterhouseCoopers**  
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As lead auditor for the audit of McPherson's Limited for the year ended 30 June 2009, I declare that to the best of my knowledge and belief, there have been:

- (a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- (b) no contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of McPherson's Limited and the entities it controlled during the period.

A handwritten signature in black ink, appearing to read 'G. Billings'.

Graeme Billings  
Partner  
PricewaterhouseCoopers

Melbourne  
26 August 2009