



McPherson's Limited

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ASX and Media Release

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Acquisition of Footcare International

McPherson's Limited (ASX: MCP) announced that the company has completed the acquisition of Footcare International. The purchase follows the acquisition of the Cosmex business earlier this year.

Footcare International is a leading marketer and distributor of a wide range of quality foot comfort products, and a range of shoe care products and shoe accessories, with anticipated annual sales of approximately \$9.0 million. Distribution in Australia is through supermarkets, discount department stores, pharmacies and specialty shoe retailers, and the business also has a growing overseas customer base. The incremental annual EBIT generated from the acquisition is expected to increase to approximately \$2 million over the coming twelve months as rationalisation benefits are fully realised.

Managing Director, Paul Maguire, said "Footcare International is experiencing solid growth and further diversifies McPherson's personal care business through entry into a new category and a wider network of retailers. Projected synergies from this acquisition will complement the many other productivity initiatives currently being pursued at McPherson's."

He added that McPherson's was continuing to search for further compatible acquisition opportunities.

About McPherson's Consumer Products

McPherson's, established in 1860, is a leading marketer of personal care, non-electrical housewares and household consumable products in Australasia, with operations in Australia, New Zealand and Asia.

Existing product ranges include beauty care, hair care, skin care, 'kitchen utensils' such as cutlery, kitchen knives, bakeware and cookware and 'kitchen essentials' such as plastic bags, baking paper, cling wrap and aluminium foil.

McPherson's owns and markets a stable of well known brands; however its principal brands are Manicare, Lady Jayne, Swisspers, Moosehead, Wiltshire, Stanley Rogers and Multix, many of which are market leaders in their respective categories.

For further information please contact:

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