



McPherson's Limited

ACN 004 068 419

5 Dunlop Road
PO Box 4490
Mulgrave VIC 3170
Australia

Telephone: +61 3 9566 3300
Facsimile: +61 3 9574 9075

ASX / Media Release

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McPherson's Limited (ASX Code: MCP)

Announcement of Completion of \$12 million Share Placement

McPherson's Limited today announced that it has completed a placement of 5,714,285 new ordinary shares at \$2.10 per share to raise \$12 million of additional capital. The new shares will be issued to institutional, sophisticated and professional investors. The placement was managed and arranged by LINWAR Securities Pty Ltd.

Settlement of the placement is scheduled to occur on 19th August 2009. The new shares are expected to be quoted on the ASX on 20th August 2009.

McPherson's intends to offer retail shareholders the opportunity to participate in an underwritten Share Purchase Plan to raise \$3 million, the record date for which will be 18th August 2009, so that shareholders who bought up to and including yesterday can participate in the Share Purchase Plan. Details of the Share Purchase Plan will be provided to shareholders in due course. The Share Purchase Plan will be underwritten by LINWAR Securities Pty Ltd.

Managing Director, David Allman said that the capital raised would be used to reduce debt and would substantially strengthen the company's balance sheet. He added that the positive response from institutional shareholders was most gratifying and retail investors will have the opportunity to participate in the capital raising through the Share Purchase Plan at the same issue price.

For further information please contact:

David Allman, Managing Director, telephone (03) 9566-3388.