

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity:	McPherson's Limited
ABN	98 004 068 419

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Simon Allen Rowell
Date of last notice	24 April 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Held by Gatfield Pty Ltd as trustee for the Rowell Super Fund.
Date of change	18 May 2009
No. of securities held prior to change	30,007 - Gatfield Pty Ltd <Rowell Family A/C> * 70,546 - Gatfield Pty Ltd <Rowell S/F A/C> 72,684 - Mr. Simon Allen Rowell _____ 173,237 ordinary shares * Transferred to Gatfield Pty Ltd <Rowell S/F A/C> with no change in Director's interest.
Class	Ordinary
Number acquired	30,000 ordinary shares in the name of Gatfield Pty Ltd <Rowell S/F A/C>
Number disposed	

+ See chapter 19 for defined terms.

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Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$31,236.52
No. of securities held after change	130,553 - Gatfield Pty Ltd <Rowell S/F A/C> 72,684 - Mr. Simon Allen Rowell 203,237 ordinary shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.