



# McPherson's Limited

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**19 August 2009**

## **MCPHERSON'S LIMITED (ASX CODE: MCP)**

### **SHARE PURCHASE PLAN**

As foreshadowed in its announcement of 14 August 2009, McPherson's Limited (**MCP**) is today announcing a fully underwritten share purchase plan, to raise up to \$3 million of additional capital (before expenses) (**SPP**).

The SPP is fully underwritten by LINWAR Securities Pty Limited.

The funds raised from the SPP, and the recent \$12 million placement to institutional shareholders (**Placement**), will be used to reduce debt and will substantially strengthen the company's balance sheet.

Eligible shareholders who were registered holders of MCP shares with registered addresses in Australia and New Zealand as at 7.00pm (Melbourne time) on 18 August 2009 (**Record Date**) will be entitled to subscribe for up to \$15,000 of ordinary fully paid shares in MCP.

The issue price per MCP share under the SPP will be \$2.10, being the issue price under the Placement.

MCP reserves the right to scale back applications under the SPP if total demand exceeds \$3 million.

MCP will make the offer under the SPP without disclosure to investors under Part 6D.2 of the *Corporations Act 2001 (Cth)*.

The terms and conditions of the SPP will be set out in the offer documentation which will be dispatched to MCP shareholders on 26 August 2009.

The key dates of the SPP are as follows:

<b>Record Date</b>	7:00pm (Melbourne time), Tuesday, 18 August 2009
<b>Offer opens</b>	Wednesday, 26 August 2009
<b>Offer closes</b>	5:00pm (Melbourne time), Wednesday, 9 September 2009
<b>Allotment date</b>	Thursday, 17 September 2009
<b>Despatch of holding statements</b>	Wednesday, 23 September 2009

***All dates specified in this announcement are indicative and may be subject to change.***

**For further information please contact:**

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