



McPherson's Limited

ACN 004 068 419

105 Vanessa Street
Kingsgrove NSW 2208
Australia

Locked Bag 5018
Kingsgrove NSW 1480

Telephone: +61 2 9370 8000
Facsimile: +61 2 9370 8090

1 July 2015

The Manager
Companies Announcement Office
Australian Stock Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

Resignation of Director and Appointment of New Chairman

McPherson's Limited advises that Mr. David Allman has stepped down as Chairman and has retired as a Director, with effect from today.

The company is pleased to announce that Mr. Graham Cubbin, who has been a director of McPherson's since September 2010, has been appointed Chairman.

A formal process is being implemented to seek an additional non-executive director, following which the Board will consider the composition of its Audit Risk Management & Compliance Committee and Nomination & Remuneration Committee.

Mr. Cubbin expressed appreciation for Mr. Allman's significant contribution to the company over an extended period, and said that Mr. Allman was leaving with the company's best wishes.

Mr. Cubbin confirmed that the company remained totally committed to the business reform initiatives and profit enhancement strategy currently in place.

Yours faithfully,

P.R. Bennett
Company Secretary