



# McPherson's Limited

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## ASX RELEASE

24 March 2010

### UNSOLICITED OFFER FOR YOUR McPHERSON'S LIMITED SHARES

McPherson's Limited would like to alert shareholders of a potential unsolicited offer to buy McPherson's Limited shares.

We are aware that a company called Hassle Free Share Sales Pty Ltd has written to some shareholders offering to purchase their McPherson's Limited shares at a price significantly below market value. Hassle Free Share Sales Pty Ltd has previously been provided with a copy of McPherson's Limited's share register. Under current law, McPherson's Limited is obliged to provide its share register on request.

The document received by some shareholders details an offer to buy McPherson's Limited shares for \$1.49 each. This is less than half of the closing price of McPherson's Limited shares of \$3.23 on the Australian Securities Exchange on 23 March 2010.

McPherson's Limited does not endorse any unsolicited offer by Hassle Free Share Sales Pty Ltd, or any other company, and is in no way associated with these offers.

McPherson's Limited is concerned that shareholders may unknowingly accept an offer for their McPherson's Limited shares that substantially undervalues their shareholding. McPherson's Limited strongly recommends that shareholders who receive an unsolicited offer for their shares:

1. Check the terms and conditions of the offer.
2. Seek independent advice from a qualified professional advisor.
3. Check the current market price of McPherson's Limited shares. The share price is available in most major daily newspapers, on the Company's website [www.mcphersons.com.au](http://www.mcphersons.com.au) or the ASX website [www.asx.com.au](http://www.asx.com.au), code MCP.

The Australian Securities and Investments Commission also has advice for shareholders in connection with unsolicited and unexpected offers at [www.fido.gov.au](http://www.fido.gov.au).

If shareholders have any queries regarding unsolicited offers, please contact our share registry, Computershare Investor Services Pty Limited on 1300 85 05 05 or from overseas on +61 3 9415 5000.

Yours sincerely,

**P.R. BENNETT**  
Company Secretary