



McPherson's Limited

ACN 004 068 419

5 Dunlop Road
PO Box 4490
Mulgrave VIC 3170
Australia

Telephone: +61 3 9566 3300
Facsimile: +61 3 9574 9075

29th April 2009

McPHERSON'S FORECASTS EARNINGS PER SHARE OF 30¢

The Directors of McPherson's Limited are pleased to advise that earnings per share for the year ending 30 June 2009 are expected to be approximately 30¢ per share, compared with previous guidance of between 25 and 30 cents.

Year-to-date sales continue to be strong and sales for the year ending 30 June 2009 are expected to be higher than 2008. Sales for the key brands of Wiltshire, Multix, Manicare, Lady Jayne and Stanley Rogers are all significantly higher than last year.

The gearing ratio (net debt as a percentage of shareholders' funds) as at 30 June 2009, is expected to be consistent with 2008, at around 70%.

The Company remains fully compliant with banking covenants and other requirements of its bank facilities.

For further information please contact:

David Allman, Managing Director, telephone (02) 9370 8020.