



# McPherson's Limited

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## **ASX RELEASE**

31<sup>st</sup> January 2012

The Manager  
Companies Announcement Office  
Australian Securities Exchange Limited  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam,

### **Demerger of MPG Printing Limited - In-Specie Distribution**

As confirmed on 16 January 2012, the demerger will take place through an in-specie distribution of all MPG Printing Limited shares to McPherson's shareholders on the MCP register as at 24 January 2012.

As foreshadowed, MPG Printing Limited shares have been issued today, 31<sup>st</sup> January 2012, and share certificates in MPG Printing dispatched to eligible shareholders.

Yours faithfully,

**P. Witheridge**  
**Secretary**