



# McPherson's Limited

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## ASX/Media Release

**(ASX: MCP)**

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### Trading update

At the last Annual General Meeting McPherson's Limited stated that it expected its first half underlying EPS (earnings per share) to be broadly in line with prior year and the full year underlying EPS to be above prior year.

Preliminary unaudited results for the first half of fiscal 2015 indicate that underlying EPS will be approximately 9.7 cents, in comparison with last year's first half underlying EPS of 11.7 cents<sup>1</sup>.

As previously advised, second half fiscal 2015 underlying EPS is expected to be substantially above prior year and, therefore, underlying EPS for the full year is also still expected to be above the prior year; in the range of 16.5 to 17.5 cents in comparison with the prior year's underlying EPS of 15.9 cents<sup>1</sup>.

The company's dividend policy<sup>2</sup> remains unchanged.

Please note that the company's Half Year Results will be released to the ASX on Tuesday 24 February 2015.

#### **For further information please contact:**

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#### **About McPherson's**

McPherson's, established in 1860, is a leading supplier of health & beauty, consumer durable and household consumable products in Australasia, with operations in Australia, New Zealand and Asia. The health & beauty division markets and distributes beauty care, hair care, skin care and fragrance product ranges; the home appliance division markets and distributes large appliances such as ovens, cooktops, washing machines and dishwashers; and the household consumables division markets and distributes kitchen essentials such as plastic bags, baking paper, cling wrap and aluminium foil.

The Housewares division markets and distributes products such as cutlery, knives, bakeware and kitchen accessories under brands such as Wiltshire, Stanley Rogers, Furi and Luigi Bormioli. McPherson's has a 49% stake in this division with the remaining 51% owned by the Fackelmann Group. Founded in Germany in 1948, the Fackelmann Group is a global manufacturer and distributor of kitchen, baking, home, leisure and bathroom products with annual sales of more than AUD470 million.

McPherson's manages some significant brands for overseas agency partners such as Gucci, Dolce&Gabbana and Hugo Boss Fine Fragrances; however, the majority of revenue is derived from the company's diversified portfolio of owned market-leading brands, including Manicare, Lady Jayne, Dr LeWinn's, A'kin, Al'chemy, Swisspers, Moosehead, Maseur, Euromaid, Baumatic, and Multix.

<sup>1</sup> Restated for the early adoption of AASB 9 financial instruments.

<sup>2</sup> To distribute at least 60% of the company's net profit after tax to shareholders (subject to other funding requirements).