



McPherson's Limited

ACN 004 068 419

105 Vanessa Street  
Kingsgrove 2208  
Australia

Telephone: +61 2 9370 8000  
Facsimile: +61 2 9370 8090

**ASX / Media Release**

**(ASX: MCP)**

28 March 2013

## **Completion of Home Appliances Acquisition**

Further to the Company's announcement on 7 March 2013, McPherson's Limited (MCP) today announced that all conditions relating to the acquisition of around 82% of Home Appliances Pty Ltd have been satisfied, and that it has completed the acquisition for a consideration of \$22 million.

Home Appliances is a major supplier of cooking products, selling approximately 100,000 appliances each year. Its large appliance range is focused on ovens, cooktops and rangehoods and also includes microwaves, washing machines, dishwashers, BBQs and coffee machines. The business has strong relationships with major electrical goods retailers, kitchen companies and commercial developers. The business owns key brands that contribute 90% of revenue; including Euromaid, a major cooking brand in Australia, IAG and ARC, and also has exclusive distribution rights to brands including Elica and Fagor.

**For further information please contact:**

Paul Maguire, Managing Director, telephone (02) 9370 8042.