



2nd October, 2020

Dear Shareholder,

McPHERSON'S LIMITED - 2020 ANNUAL GENERAL MEETING

I am pleased to invite you to attend the 2020 Annual General Meeting of McPherson's Limited, which will be held at **2:00pm (AEDT) on Wednesday, 4 November 2020 (AGM)**. In accordance with the COVID-19 guidelines provided by Commonwealth and State governments, the Federal Treasurer has issued a determination that permits companies to hold fully virtual annual general meetings.

In the interests of protecting the health and safety of our Shareholders, our employees and the broader community, McPherson's will hold a fully virtual AGM this year, which means there will not be a physical venue for you to attend.

Your participation in the AGM is important to us. The AGM will be webcast live via the Lumi online platform and Shareholders will be able to listen to the proceedings, view the presentations, ask questions of the Board and vote in real-time. You may attend the AGM on-line using your computer, your mobile phone or other device.

If you use your computer to attend the AGM, you should use the Lumi platform by entering this link in your browser:

<https://web.lumiagm.com/390343763>

If you use your mobile phone or device to attend the AGM, you should use the Lumi AGM app which can be downloaded from the Apple App or Google Play stores by searching Lumi AGM.

Further information on how to participate in the AGM is provided in the Notice of Meeting and in the Virtual AGM Online Guide, which you can access online on the McPherson's website on the following link:

<https://www.mcphersons.com.au/agm>

If you will not be able to join the AGM online at the scheduled time, you can participate by appointing a proxy to attend and vote live at the AGM. If you intend to appoint a proxy, please cast your proxy vote online at www.investorvote.com.au by **2:00pm (AEDT) on Monday 2 November 2020**. Alternatively, you can lodge your signed and directed proxy by mail or fax in accordance with instructions contained in the Notice of Meeting.

If you are planning to attend the AGM online, you are still encouraged to cast proxy votes and lodge questions prior to the meeting at www.investorvote.com.au. To use this facility, you will need your six-digit Control Number and either your Securityholder Reference Number (SRN) or Holder Identification Number (HIN), which are located on the front of the enclosed Proxy Form, together with your registered postcode or domicile code.

The Chairman's and the Managing Director's AGM addresses will be uploaded to the ASX announcements platform and to the McPherson's Limited website prior to the commencement of the AGM. For a detailed overview of McPherson's performance and operations for the year ended 30 June 2020, I encourage you to read the 2020 Annual Report prior to the AGM. The 2020 Annual Report can also be found on the McPherson's website.

Yours sincerely,

Graham Cubbin
Chairman