

# McPherson's Limited Diversity and Inclusion Policy

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# Diversity and Inclusion Policy

## 1. INTRODUCTION

### 1.1 Purpose

McPherson's Limited (**McPherson's**) is a publicly listed company on the Australian Securities Exchange (**ASX**). McPherson's values diversity and inclusion and recognises the resultant improvements in organisational capability and business performance. McPherson's is committed to providing a workplace environment in which employees have equal access to the opportunities available, where they are not judged by reference to unlawful or irrelevant attributes and employees can experience a genuine feeling of inclusion.

Consistent with its Statement of Values, McPherson's is committed to:

- (a) maximising the value of each employee's skills, values, background and experiences;
- (b) developing an inclusive workplace environment, so each employee can realise their full potential, regardless of their gender identity, age, disabilities, work status, marital or family status, religious or cultural identity and socio-economic background, perspective and experience;
- (c) having zero tolerance for discrimination, harassment, vilification or victimisation; and
- (d) ensuring that recruitment and selection practices at all levels are appropriately structured so that a broad range of candidates are considered, and guarding against conscious or unconscious biases that may result in discrimination.

McPherson's is also committed to ensuring compliance with the ASX Corporate Governance Council's Principles and Recommendations on diversity and inclusion.

### 1.2 Scope

This Policy applies to all non-executive directors, senior executives, employees and contractors (including sub-contractors) of every McPherson's entity wherever they are located and must be complied with at all times. A reference to "employees" includes a reference to non-executive directors for the purposes of this Policy.

### 1.3 Related Policies

This policy should be read and interpreted in conjunction with the following other Company policies.

- (a) Code of Conduct;
- (b) Ethical and Responsible Business Conduct Policy;
- (c) Grievance Policy and Procedure; and
- (d) Discrimination, Bullying and Victimisation Policy.

## 2. THE BENEFITS OF DIVERSITY AND INCLUSION

2.1 A diverse workforce is one that recognises and embraces the value that different people can bring to a company through their gender, age, ethnicity, cultural background, marital status, sexual orientation and/or religious beliefs.

2.2 Inclusion refers to the adoption of workplace practices and behaviours which respond to people in order to ensure that each individual feels included in workplace activities. It involves both including people in opportunities and promoting a workplace in which individuals have a genuine sense of belonging.

- 2.3 McPherson's believes that promoting a diverse and inclusive workforce:
- (a) enables McPherson's to achieve improved business outcomes by benefiting from the differing perspectives and expertise that people from diverse backgrounds bring to their roles;
  - (b) enables McPherson's to better attract, retain and motivate employees from the widest possible pool of available talent;
  - (c) enables McPherson's to provide an enhanced service to its customers;
  - (d) better represents the diversity of McPherson's stakeholders; and
  - (e) is consistent with McPherson's broader corporate governance principles.

### **3. OUR COMMITMENT TO DIVERSITY & INCLUSION**

- 3.1 McPherson's is committed to fostering a workplace that reflects the diverse society in which we operate. We believe diversity drives innovation, enhances performance, and supports better decision-making. While gender equity remains a core priority, we are equally focused on building a culture that embraces diversity in all its forms, including but not limited to:
- (a) cultural and ethnic background;
  - (b) age and generational diversity;
  - (c) disability inclusion;
  - (d) neurodiversity;
  - (e) sexual orientation and gender identity; and
  - (f) cognitive and experiential diversity.
- 3.2 We will pursue this commitment through inclusive leadership, equitable employment practices, fair and transparent decision-making, and ongoing efforts to build an environment where all employees feel respected, supported, and able to thrive.

### **4. MEASURABLE OBJECTIVES**

- 4.1 The McPherson's Board of Directors (**Board**) has established measurable objectives for achieving gender diversity in the composition of its Board, senior management and workforce generally, and will consider the appropriateness of the objectives on at least an annual basis.
- 4.2 In compliance with the ASX Corporate Governance's Council's Principles and Recommendations on diversity, McPherson's will disclose the Board's objectives for achieving gender diversity and the Company's progress towards achieving those objectives for each financial year in either the annual report or in the corporate governance statement.
- 4.3 The disclosures will include setting out the actual number and the targeted and actual proportion of:
- (a) men and women employees across the entire Company;
  - (b) men and women in senior executive positions; and
  - (c) men and women on the Board.

The definition of 'senior executive' for the purposes of paragraph 4.3(b) above will also be disclosed.

## **5. ROLES AND RESPONSIBILITIES**

- 5.1 Every McPherson's employee is responsible for supporting McPherson's commitment to workplace diversity and inclusion.
- 5.2 The McPherson's People and Culture Committee has an overarching role to:
- (a) review and monitor the effectiveness of this Policy from time to time;
  - (b) consider whether changes are required to this Policy from time to time;
  - (c) review the measurable objectives for achieving diversity from time to time; and
  - (d) review and report to the Board annually on those objectives and on the Company's progress in achieving them.
- 5.3 The Board is responsible for reviewing this Policy on at least an annual basis.

## **6. DOCUMENT CONTROL**

Version	Description	Date
1	Renewed Document	May 2020
2	Mid-Year Review	December 2020
3	Annual Review	June 2021
4	Annual Review	June 2022
5	Annual Review	July 2023
6	Annual Review	July 2024
7	Annual Review	July 2025